

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 11/30/2003

	As of <u>11-30-03</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,756,258	\$ 2,585,913
INTERNATIONAL EQUITIES	910,526	878,010
DOMESTIC FIXED INCOME	4,022,673	3,762,837
INVESTED CASH (NOTE 1)	<u>1,361,224</u>	<u>1,288,675</u>
TOTAL INVESTMENTS	9,050,681	8,515,435
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	55,919	62,921
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>487</u>	<u>96</u>
TOTAL ASSETS	<u><u>\$ 9,107,087</u></u>	<u><u>\$ 8,578,452</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	4,453	4,452
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	4,453	4,452
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,574,000	8,317,667
CASH IN DURING YEAR (NOTE 4)	200,000	0
CASH OUT DURING YEAR (NOTE 5)	160,000	300,000
NET INCREASE (DECREASE)	<u>488,634</u>	<u>556,333</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,102,634</u>	<u>8,574,000</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 9,107,087</u></u>	<u><u>\$ 8,578,452</u></u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2003

	Month Ended <u>11-30-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 20,992	\$ 109,270
SECURITIES LENDING INCOME	900	4,708
	<u>21,892</u>	<u>113,978</u>
 GAIN ON SALE OF INVESTMENTS	 50,737	 255,734
LOSS ON SALE OF INVESTMENTS	<u>38,090</u>	<u>205,410</u>
 NET GAINS (LOSSES) INVESTMENTS	 12,647	 50,324
 INVESTMENT EXPENSES	 3,941	 8,916
SECURITIES LENDING EXPENSES	748	3,863
SIB ADMIN EXPENSES	<u>56</u>	<u>359</u>
 NET INVESTMENT INCOME	 29,794	 151,164
 NET APPREC (DEPREC) MARKET VALUE	 55,179	 337,337
MISCELLANEOUS INCOME/(EXPENSE)	<u>83</u>	<u>133</u>
 TOTAL INVESTMENT INCOME	 <u>85,056</u>	 <u>488,634</u>
 NET INCREASE (DECREASE)	 <u>\$ 85,056</u>	 <u>\$ 488,634</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 11/30/2003

	As of <u>11/30/03</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	899,464
SMALL CAP EQUITY	841,361
CONVERTIBLE BONDS	<u>788,725</u>
TOTAL DOMESTIC EQUITIES	2,529,551
INTERNATIONAL EQUITY	834,545
FIXED INCOME	3,821,903
INVESTED CASH (NOTE 1)	<u>1,361,224</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,547,223</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**November 30, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.